

2021 STATEMENT OF REVENUE AND EXPENSE

Our Receipts	2020	2021
We furnish electric service for total receipts of	\$ 39,701,340.58	\$ 42,134,367.50
 Our Expense		
Electric Power Cost Us	22,646,885.74	25,621,483.82
Expenses for Operating & Maintenance of System	10,750,865.03	10,123,318.33
We Estimate our System Depreciated	4,643,091.29	4,794,172.84
Our Taxes are	352,796.11	300,437.97
Interest on Long Term Debt	342,808.78	760,388.23
Interest Expense - Other	31,044.44	57,199.51
Out Total Expenses were	\$ 38,767,491.39	\$ 41,657,000.70
 Operating Margins for the Year	 \$ 933,849.19	 \$ 477,366.80
Non-Operating Margins & Income from Investments	260,743.85	1,622,287.36
Net Margins and Reserves	\$ 1,194,593.04	\$ 2,099,654.16

BALANCE SHEET

Assets	2020	2021
Electric Plant	\$ 144,041,217.38	\$ 153,149,575.19
Less Depreciation	42,827,406.71	43,813,042.92
Net Value of Plant	101,213,810.67	109,336,532.27
Restricted Funds	2,985,068.87	1,290,736.37
Other Investments	985,062.58	3,342,966.79
Cash - General Fund	1,036,151.85	2,192,678.02
Temporary Cash Investments	-	-
Accounts Receivable, Less Reserve	3,232,133.69	2,859,115.98
Materials and Supplies - Electric	2,375,289.61	3,342,784.32
Prepayments	137,913.22	136,621.76
Total Assets	\$ 111,965,430.49	\$ 122,501,435.51
 Liabilities & Members' Equity		
Economic Development Projects Payable	\$ 52,279.64	\$ 41,995.16
Accounts Payable	\$ 2,877,353.36	\$ 2,566,089.47
Consumer Deposits	318,250.00	311,385.00
Other Current & Accrued Liabilities	144,521.56	169,543.92
Deferred Credits	13,250,227.26	13,801,425.50
Membership Fees	69,960.00	64,665.00
Other Margins and Equities	(64,194.13)	(63,860.76)
Patronage Capital Credits	74,236,919.62	74,060,763.79
Other Equities	1,254,919.93	2,159,981.05
Notes Payable	1,875,038.67	1,000,000.00
Total Long Term Debt	17,950,154.58	28,389,447.38
Total Liabilities & Members' Equity	\$ 111,965,430.49	\$ 122,501,435.51