

2016 STATEMENT OF REVENUE AND EXPENSE

Our Receipts	2015	2016
We furnish electric service for total receipts of	\$ 43,493,894.71	\$ 44,304,413.23
 Our Expense		
Electric Power Cost Us	27,739,362.17	29,203,629.66
Expenses for Operating & Maintenance of System	8,035,454.54	9,066,594.49
We Estimate our System Depreciated	3,491,053.33	3,650,160.37
Our Taxes are	270,532.13	287,455.13
Out Total Expenses were	\$ 39,536,402.17	\$ 42,207,839.65
Operating Margins for the Year	\$ 3,957,492.54	\$ 2,096,573.58
Non-Operating Margins & Income from Investments	253,848.11	241,084.93
Net Margins and Reserves	\$ 4,211,340.65	\$ 2,337,658.51

BALANCE SHEET

Assets	2015	2016
Electric Plant	\$ 106,884,594.43	\$ 110,440,402.01
Less Depreciation	36,713,722.47	36,891,402.02
Net Value of Plant	70,170,871.96	73,548,999.99
Restricted Funds	1,280,648.41	1,226,389.78
Other Investments	741,963.01	880,432.64
Cash - General Fund	1,304,136.30	1,981,526.65
Temporary Cash Investments	2,517,570.49	1,530,541.39
Accounts Receivable, Less Reserve	3,387,148.41	3,737,061.61
Materials and Supplies - Electric	1,783,343.39	1,788,423.16
Prepayments	128,602.09	119,939.41
Total Assets	\$ 81,314,284.06	\$ 84,813,314.63
 Liabilities & Members' Equity		
Economic Development Projects Payable	\$ -	\$ 93,417.56
Accounts Payable	\$ 3,424,642.86	\$ 3,979,625.30
Consumer Deposits	349,320.00	356,562.59
Other Current & Accrued Liabilities	116,005.70	150,926.54
Deferred Credits	863,825.99	1,358,135.21
Membership Fees	82,660.00	79,870.00
Other Margins and Equities	-474,226.21	-3,312,276.70
Patronage Capital Credits	64,626,665.36	68,460,982.73
Other Equities	4,271,667.54	2,397,985.40
FASB 106 Adjustment	8,053,722.82	11,248,086.00
Total Liabilities & Members' Equity	\$ 81,314,284.06	\$ 84,813,314.63