

2017 STATEMENT OF REVENUE AND EXPENSE

Our Receipts	2016	2017
We furnish electric service for total receipts of	\$ 44,304,413.23	\$ 46,771,289.57
 Our Expense		
Electric Power Cost Us	29,203,629.66	29,490,221.25
Expenses for Operating & Maintenance of System	9,066,594.49	10,043,607.69
We Estimate our System Depreciated	3,650,160.37	3,836,772.16
Our Taxes are	287,455.13	301,041.52
Out Total Expenses were	\$ 42,207,839.65	\$ 43,671,642.62
Operating Margins for the Year	\$ 2,096,573.58	\$ 3,099,646.95
Non-Operating Margins & Income from Investments	241,084.93	154,474.79
Net Margins and Reserves	\$ 2,337,658.51	\$ 3,254,121.74

BALANCE SHEET

Assets	2016	2017
Electric Plant	\$ 110,440,402.01	\$ 115,161,124.51
Less Depreciation	36,891,402.02	38,509,128.04
Net Value of Plant	73,548,999.99	76,651,996.47
Restricted Funds	1,226,389.78	966,309.83
Other Investments	880,432.64	901,775.06
Cash - General Fund	1,981,526.65	3,078,743.87
Temporary Cash Investments	1,530,541.39	-
Accounts Receivable, Less Reserve	3,737,061.61	3,903,610.66
Materials and Supplies - Electric	1,788,423.16	1,882,327.76
Prepayments	119,939.41	123,472.87
Total Assets	\$ 84,813,314.63	\$ 87,508,236.52
 Liabilities & Members' Equity		
Economic Development Projects Payable	\$ 93,417.56	\$ 83,133.08
Accounts Payable	\$ 3,979,625.30	\$ 3,949,564.07
Consumer Deposits	356,562.59	350,630.00
Other Current & Accrued Liabilities	150,926.54	131,241.47
Deferred Credits	1,358,135.21	1,921,741.06
Membership Fees	79,870.00	77,215.00
Other Margins and Equities	(3,312,276.70)	(3,164,211.34)
Patronage Capital Credits	68,460,982.73	69,267,538.71
Other Equities	2,397,985.40	3,314,448.63
FASB 106 Adjustment	11,248,086.00	11,576,935.84
Total Liabilities & Members' Equity	\$ 84,813,314.63	\$ 87,508,236.52